JOINT AGREEMENT

RELEASE FROM LEASE IN EXCHANGE FOR A NEW RESIDENT

You must submit the following:

1. New Resident must *complete* and submit an **Application**.
2. Once application is approved, call to *schedule an appointment* to sign the Lease.
3. Payment of a $250 assignment fee.
4. Current Residents, Old Resident, and new must complete the following Joint Agreement with the appropriate signatures

Total Security Deposit on file $_____

We, the undersigned, confirm that the following individuals:

_____

(Print Names of **NEW** Resident)

Will pay $_____ Security Deposit to _____

(Print Name of **OLD** Residents)

For the apartment located at: _____

We have discussed any discrepancies regarding the current condition of the apartment upon the move-in date for the New Resident and have resolved them along with all security deposit issues among ourselves.

Sierra Property Management cannot and will not make partial refunds.

New Residents understand and agree to take the apartment in its present condition.

New residents acknowledge he/she has read and received a copy of the lease agreement and hereby agrees to be responsible for the performance of all the terms and conditions therein.

The security deposit will be returned in one check made payable to tenants named in the rental agreement no later than 21 days from the date of vacancy. If any tenant remains, then possession is not returned, and the security deposit is held status quo.

NEW Residents,	*Signature*:	_____	Date: _____
	Print Name:	_____	
	Signature:	_____	Date: _____
	Print Name:	_____	
	Signature:	_____	Date: _____
	Print Name:	_____	
OLD Residents,	*Signature*:	_____	Date: _____
	Print Name:	_____	
	Signature:	_____	Date: _____
	Print Name:	_____	
	Signature:	_____	Date: _____
	Print Name:	_____	

CURRENT, Existing Residents need to sign below: We agree to share the apartment with New Resident:

CURRENT Resident, *Signature*: _____

Print Name: _____

Agreed to this Date: _____ _____

Sierra Property Management

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